# Starting your business

### **Social Business Wales**

Positively enterprising



Wales **Co-operative** Centre Canolfan **Cydweithredol** Cymru Wherever you are on your social business journey, we can support you.

From **start up**, to **growth**, to **succession** planning, our team will be by your side.

Together we can make a difference.





RUBICON

Cronfa Datblygu

Rhanbarthol Ewrop European Regional Development Fund

www.wales.coop/SBWnewstart

## **Social Business Wales**

Free one-to-one support and advice... every step of the way.



- → Visioning
- → Structure
- → Incorporation
- → Director training
- → Governance and board engagement
- $\rightarrow$  Investment strategy
- Compliance and risk →
- Policies  $\rightarrow$
- → Opening a bank account

- → Governance
- ➔ Accounting services
- → Human resources
- → Social auditing
- → Sustainable development

- → Business evaluation
- → Valuation
- → Leadership development
- → Financial advice
- → Tax advice
- → Ongoing advice

At Social Business Wales we understand the importance of social businesses and the entrepreneurs that drive them. In challenging times, social businesses, including co-operatives and employee-owned businesses, are a key part of building a fairer economy which purposefully uses profit to help both people and the planet.

We've been right at the heart of Wales' vibrant social economy since we were founded and have helped to create hundreds of new businesses. We know what's needed to start a successful social enterprise and we can see the potential of growing their ranks... We neec **I**S VOU...

We want to work with passionate and ambitious social entrepreneurs just like you, to help you build strong and sustainable social businesses that will create a better future for Wales. OK

> So if you've got an exciting idea for a new business and have a clear vision of the impact you want to make, get in touch. Our team can offer free specialist business support and can't wait to get you started.

# Start-up Support

In order for your new business to flourish, you need to build strong foundations. Our team can offer one-to-one business support to help you get everything in place.



#### Visioning

We can work with your group to ensure there is a shared vision for the business





#### Structure

We can advise you on different legal structures and help you choose the right one for your new business



#### **Investment strategy**

We can help you develop an investment strategy and advise you on grants, loans, crowd funding and community shares



#### Incorporation

We can help to write your governing document and get your business incorporated



#### **Director training**

We can provide training for your directors so they have confidence in their roles and responsibilities





## Governance & board engagement

We can help you set up a governance system and engage with potential board members





#### **Compliance & risk**

We can support you to identify any compliancy issues or risks that the business may have and how these could be managed





#### **Policies**

We can help you to create policies to ensure that your organisation is well run





#### Opening a bank account

We can help you to open a bank account for your new enterprise We are proud to be part of the Business Wales family, whose experts can also provide you with additional business and financial planning support.

# Mentoring Support

Starting a new business can be challenging, and no matter how well-prepared you are, there are some lessons that can only be learnt by experience. To help you navigate the stresses of a start-up, we can pair you up with established social business leaders who can provide peer-to-peer mentoring. This can be face-to-face or virtual, whatever suits you and your business best.

We can't wait for you to get started on your social business journey. To find out more about the support we can offer, get in touch and have a chat with the team.

- www.wales.coop/sbwnewstart
- www.businesswales.gov.wales/socialbusinesswales
- 03000 6 03000 and ask for Social Business Wales
- $\bowtie$

sbwnewstart@wales.coop

Social Business Wales is delivered by the Wales Co-operative Centre, Wales' national body for co-operatives and social businesses.